

INDONESIA - CG 3 - ART. 11 (FINANCE)

Each Party undertakes to provide the necessary resources within their capabilities for national activities intended to implement this instrument in accordance with its national policies, priorities, plans and programmes.

Recognize that the ability of developing country Parties to implement legal obligations effectively under the instrument will depend on the availability of capacity-building, technical, and adequate financial assistance.

Developed countries and multilateral organizations, agencies and funds shall provide predictable, adequate and accessible finance, capacity-building, technical assistance and technology transfer for the implementation of this *instrument* by developing country Parties, including small island developing States, archipelagic states and least developed countries.

The developed country Parties shall provide new and additional financial resources to enable developing country Parties and Parties with economies in transition to meet the agreed full incremental costs of implementing measures which fulfil their obligations under this *instrument*.

A mechanism for the provision of new and additional, predictable, sustainable, adequate, accessible and timely financial resources is hereby established to support the implementation of this *instrument* by developing country Parties including small island developing States, archipelagic states and least developed countries.

For the purposes of this *instrument* The mechanism shall operate under the guidance of and be accountable to the *governing body*. The *governing body* shall provide guidance on the access to and utilization of financial resources.

The financial mechanism should seek to ensure that duplication is avoided, and complementarity and coherence are promoted, among utilization of the funds within the mechanism.