

Article 11- Finance Iran

- The fund in its function should consider the principle of CBDR and the historical responsibility of developed countries vs creation of plastic pollution and the legacy plastic and their severe impacts on developing countries.
- Accordingly, the responsibility of providing adequate and predictable financial resources through public funding to the fund remains with developed countries and other countries including developing countries may consider contributing to the fund in a voluntary manner.
- The financial mechanism shall function in a transparent, facilitative, timely and responsive manner and should consider simplified process for easy access of developing countries to its resources and periodically report to the COP of the convention.
- On sources of funding, in addition to public funding, private sector contribution could also be encouraged as additional resources, but the major responsibility should stand with public sector of the developed countries.
- EPR system or pollution fee system should only be considered by developed country parties as the funding source to mobilize and provide financial assistance to developing countries.
- On the use of the GEF or any other existing entity as the operating fund in a hybrid system, it could be considered only if their deficiencies in transparency, accessing to support and non-responsiveness to the request for funding support of all developing countries far from manipulation of the secretariat and some developed countries to be addressed properly and appropriate set of procedures ensures addressing these concerns.
- The financial mechanism should consider provision of funding support for enhancing the capacity of developing countries to achieve effective plastic waste management systems through innovative affordable solutions and accessing to advanced recycling technologies in concessional terms.
- The mechanism should also consider funding support for preparation and updating national reports as well as preparation and implementation of national plans to address plastic pollution in developing countries.
- The funding support and the guidance of the COP to the financial mechanism on its function should clearly advise the mechanism to avoid being policy prescriptive and respect country driven nature of the projects and measures proposed by the recipient countries.

- On the governance of the new dedicated and independent Fund, its procedure for consideration of the projects and approval process of the projects proposed by developing countries should be streamlined and simplified.
- the need for fast tracked approval procedures, in particular for readiness and capacity building activities should also be taken into account in designing the financial mechanism and selecting the related entity.
- The Fund should also provide adequate grant-based support to the developing recipient countries.
- the whole project consideration process of the fund should also be transparent in a way to ensure that all project applications are addressed and approved in an acceptable period based on genuine technical review and assessments.
- The projects preparation and implementation should also be country driven and the fund in its consideration of the projects and fund allocation for this purpose should respect the sovereignty and rules and regulations of the requesting developing countries.
- The decisions of the fund board or council on the submitted projects to be adopted based on the majority voting, and on substantial issues upon consensus.
- Accordingly, the governance and the evaluation structure of the fund in their annual assessment and evaluation should consider and enforce criteria for ensuring the said factors.
- We also need a clear definition of plastic pollution finance that clarifies the activities that fall within the scope of financial support and the objectives of that support. In addition, we need clear guidelines for defining the level of concessionality required for financial support to be classified as support under the legal instrument.
- The secretariat of the Fund in its annual reports to the governing body of the fund as well as the governing body of the future Instrument should inform also the reasons of any delay, not processing and approval of the proposed and submitted projects.
- Also, to minimize the administrative costs of the secretariat, the host and headquarter of the fund should be in one of the developing countries where the regular costs of the secretariat would be much lower.

And finally, these criteria should be taken into account and clearly referred to in designing the future instrument and its new and dedicated financial mechanism.