



BRUNEI DARUSSALAM'S SUBMISSION

at the

FIFTH SESSION OF THE INTERGOVERNMENTAL NEGOTIATING COMMITTEE TO DEVELOP AN INTERNATIONALLY LEGALLY BINDING INSTRUMENT ON PLASTIC POLLUTION, INCLUDING IN THE MARINE ENVIRONMENT (INC-5)

**25 NOVEMBER – 1 DECEMBER 2024
BUSAN, REPUBLIC OF KOREA**

CONTACT GROUP 4

Article 11 Finance, Including the Establishment of a Financial Mechanism of the INC Chair's Non-Paper 3

Thank you, Madam Co-Chair,

Brunei Darussalam recognize the broad convergence on the need for a standalone fund that is aligned with the objectives and dedicated to the implementation of the instrument. Brunei Darussalam supports the proposal for a new, dedicated fund emulating the Multilateral Fund for the implementation of the Montreal Protocol. Additionally, Brunei Darussalam believes it is imperative for such funding to be adequate, predictable, easily accessible, sustainable and timely. Recognizing that the establishment of a new fund will take time, Brunei Darussalam is open to the idea of exploring and tapping into existing funds as interim measure, before transitioning to the new dedicated fund, to ensure member countries are able to mobilize and implement their respective obligations under the treaty without delay.

Thank you, Madam Co-Chair.

*Busan, Republic of Korea
26 November 2024*