

Submission of the Bosnia and Herzegovina

Contact Group 3

ARTICLE 11

FINANCIAL MECHANISM

Bosnia and Herzegovina welcomes the continued efforts to develop a strong financial mechanism that supports the effective implementation of this instrument. We recognize the complexity of ensuring that the financial mechanism addresses the diverse circumstances and needs of all Parties.

However, we wish to emphasize the importance of ensuring that financial resources are accessible, predictable, and based on the needs and capacities of Parties, including countries with economies in transition.

In this regard, we stress the need to explicitly recognize countries with economies in transition throughout Article 11. Bosnia and Herzegovina, as a country with an economy in transition, often faces distinct financial, structural, and institutional challenges, and shares many of the same limitations in terms of access to funding, capacity to implement obligations, and ability to mobilize domestic resources.

We therefore strongly support the inclusion of countries with economies in transition, particularly in paragraphs 4 and 5, and in any future paragraphs addressing categories of countries with specific needs and circumstances. While we understand that the text will continue to evolve, it is essential that future iterations also ensure explicit recognition of countries with economies in transition wherever relevant, throughout Article 11.

In each of these paragraphs, we call for the removal of brackets around references to countries with economies in transition and for their full and equal recognition as beneficiaries of the financial mechanism under this instrument.

Ensuring the fair and inclusive participation of all Parties, including those with economies in transition, will be essential to achieving the objectives of this instrument and addressing plastic pollution in a globally coordinated manner.