

Cambodia's position on the Chair's Text for the INC-5.2

❖ ARTICLE 11: FINANCIAL [RESOURCES AND] MECHANISM

Cambodia expresses its strong support for this article on the financial mechanism, which is fundamental for the effective implementation of the instrument, particularly in developing countries, Least Developed Countries (LDCs), and Small Island Developing States (SIDS). As a country highly vulnerable to the impacts of plastic pollution—especially due to our geography as a lower Mekong riparian state—Cambodia emphasizes that adequate, timely, and accessible funding is not optional but essential.

Cambodia welcomes the proposal to establish a dedicated, independent multilateral fund under the authority of the Conference of the Parties, with simplified procedures and clear eligibility for Developing countries, LDCs and SIDS countries. We support the principle that contributions should be based not only on financial capacity, but also on levels of plastic production, mismanaged plastic waste, and responsibility for transboundary pollution.

We encourages a mechanism that attracts diverse and innovative sources of finance, such as extended producer responsibility schemes, plastic polymer fees, and private sector investments, while maintaining predictable public funding. These will enhance resource mobilization not only globally, but also in our region.

We also propose that the mechanism supports regional cooperation, including cross-border waste management infrastructure, knowledge sharing, and coordinated enforcement. Such regional approaches can address shared challenges like plastic pollution in the shared river, marine litter in the region, and transboundary plastic trade. We therefore call for regional implementation windows and dedicated regional funding envelopes under this mechanism.

Furthermore, Cambodia suggests prioritizing funding for enabling activities, including capacity-building, technology transfer on concessional terms, and the development of national and regional action plans. These are critical for us to strengthen monitoring, enforcement, and circular economy solutions.

We urge developed countries and others with the capacity to contribute to take the lead in replenishing the fund periodically, aligned with country needs assessments. The integrity and success of this mechanism depend on equitable and ambitious support for all Parties, especially those with limited resources and high vulnerability.