Iran position on establishment of a financial mechanism under Para 5 and 6 of section financial mechanism

My delegation do acknowledge and support establishment of an independent financial mechanism for addressing plastic pollution and assisting countries especially developing countries in their efforts for implementation of the future Instrument. Accordingly we support para

**OP5 bis.** In recognition of the urgency to address plastic pollution, the governing body* shall determine no later than at its [ ] meeting an initial resource mobilization goal for the financial mechanism.

**OP5 ter.** The governing body* shall periodically report and make recommendations on the Identification and mobilization of funds under the mechanism. In addition to the considerations provided in this article, the governing body* shall consider, inter alia:

(a) The assessment of the needs of developing country Parties;
(b) The availability [accessibility, ] and timely disbursement of funds;
(c) The transparency of decision-making and management processes concerning fundraising and allocations.

**OP5 quater.** The governing body* shall, in addition, undertake a periodic review of the financial mechanism to assess the adequacy, effectiveness and accessibility of financial resources, including for the delivery of capacity building, technical assistance and the transfer of technology for developing State Parties.

**OP5 quinques.** The governing body* shall agree upon arrangements to give effect to the above paragraphs at its first meeting.

The members of the Executive Committee, which shall be selected on the basis of a balanced (geographical— Iran) representation of the Parties, shall be endorsed by the governing body*.

**OP6 Alt2.** The mechanism shall include:

(a) [A newly established dedicated [and independent] [multilateral] fund [as the main vehicle] for providing support to developing country Parties][and countries with economies in transition] to [comply with any agreed control measures][implement the instrument*];

[A timebound international financing programme to support enabling activities, capacity-building and technical assistance, [to support developing country Parties,

**OP6 Alt2.** The financial mechanism shall include:

a. [an existing fund e.g., the Global Environment Facility Trust Fund];

b. A Plastics Implementation Fund to support the implementation of national action plans and other activities to be defined by the Parties (access to technology, royalties, capacity building etc.); and

c. A Remediation Fund to support remediation of legacy plastics in the marine environment, including areas beyond national jurisdiction.