The alternative title should be included as an option

“Financial Mechanism”

**OP0 Alt 1 (to be inserted)**

The Parties shall establish a mechanism for the purposes of providing financial and technical assistance, including the transfer of technologies, to developing country parties, operating under Article XX of the instrument, to enable them to comply with the agreed control measures.

The Mechanism shall consist of newly established dedicated fund to enable and support compliance by developing country parties with the any agreed control measures.

The contributions from the dedicated fund to the developing country parties shall be additional and distinct from other financial transfers received by developing country parties.

**OP1 Alt 1 (New insertion)**

The dedicated fund shall be shall be financed by contributions from developed countries parties not operating under Article XX and be periodically replenished. The fund can also include contributions from various sources as per modalities agreed by the parties. It may also include other means of multilateral, regional and bilateral cooperation.

**OP 5 Alt 1 (New Insertion)**

The Governing Body shall establish a permanent body to govern the financial mechanism. The permanent shall undertake assessment on the technology and financial needs, including technology transfer, for each of the developing country parties to comply with each of the agreed control measures, as well as mobilization of financial resources for the same.

The Governing Body of the instrument shall decide on activities to be funded in developing country parties through the dedicated fund and the modalities for providing such funds, on order to enable the developing country parties comply with agreed control measures.

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