

### Mongolia points on Article 11 from the Chair's non-paper 3: Finance

We would like to propose following ideas to be included in the treaty:

**Core Obligations in the Legal Instrument:** The financial mechanism's core obligations—such as funding designation, types of funding, and stakeholder roles—should be explicitly outlined in the legally binding instrument to ensure clarity and accountability.

**Dedicated Fund with distinct accounts for Specific Objectives:** Establishing distinct accounts under the dedicated fund for targeted objectives (e.g., capacity building and waste management, reusing, and recycling) could enhance the efficiency and effectiveness of efforts to combat plastic pollution.

**Result-Based Financing:** Adopting a results-based approach ensures accountability and efficiency. Under this framework, Members should meet established criteria and reporting requirements to access additional financing. This approach encourages measurable progress and transparent reporting.