We had a good exchange of ideas on para 5 this morning. India would like to offer a more focused text which encapsulates the essence of para 5. This reads:

The Governing Body shall establish a permanent body to govern the financial mechanism. The permanent body shall undertake assessment on the technology and financial needs, including technology transfer, for each of the developing country parties to comply with each of the agreed control measures, as well as mobilization of financial resources for the same.

The dedicated fund shall be periodically replenished, from various sources, including by parties following the principle of Common but Differentiated Responsibility.