

## Article 11 – Finance

Türkiye strongly supports the establishment of a financing mechanism that ensures a fair and just transition, providing benefits to all parties in need. Such a mechanism must prioritize inclusivity and fairness, fostering global cooperation to address the urgent challenges posed by plastic pollution.

Priority areas where countries need assistance in developing policies to finance necessary investments should be clearly identified. By doing so, financial mechanism can be directed more efficiently to support the implementation of relevant instruments and address plastic pollution to the greatest extent possible.

Türkiye advocates for a mechanism that is comprehensive, transparent, and effective, with a particular emphasis on support for all developing countries. Relevant public, private, and blended financial resources should be mobilized. No party should be left behind, and the right of all parties to sustainable development must be safeguarded.

Türkiye endorses a financing framework that not only addresses the global plastic pollution crisis but also reinforces principles of equity, inclusivity, and common but differentiated responsibility.

Türkiye believes that the submission by the African Group on Financial Mechanism provides a good basis for negotiations as it reflects the needs of developing countries, with particular emphasis on implementation of developed countries' commitments regarding capacity building, technology transfer, financial resources and incremental costs. Certainly, the draft could be revised with the inclusion of additional elements by member states' considerations and some elements of proposals from other Groups such as the ones submitted by the US and the SIDS, could also be incorporated into the draft article. However, for the time's sake, Türkiye is willing to start textual negotiations as soon as possible with the provided text.