

Conference Room Paper: Advancing a Public-Private Coordination Network to Support the Objectives of the Instrument

United States

There is broad agreement among members on the need for stronger private sector engagement to address plastic pollution. However, views differ on whether and how the private sector should directly finance the financial mechanism, given past challenges with soliciting contributions from non-ODA sources, concerns about potential language that could be viewed as global taxation, and the limits of COP authority over private actors. Still, the private sector has shown a consistent willingness to contribute constructively.

Effective implementation of the agreement depends on stronger real-world financing, including the availability of resources and clarity on investment needs and opportunities. A transparent bridge is needed between the agreement—which would require Parties to develop national action plans and fulfill other obligations—and the broader landscape of public-private initiatives and investments across the plastics value chain.

To help close this gap, an innovative public-private coordination network could be housed within the financial mechanism. This network would support the generation of complementary and additional resources aligned with the instrument's goals, through facilitating coordination among relevant initiatives, and strengthening information flows with the Conference of the Parties. The institutional arrangements can be developed by the first Conference of the Parties. Public-private partnerships are typically established as independent entities under domestic law, with governance defined by their founding instruments. The proposed language below enables information exchange between the COP and such entities without conferring inappropriate COP oversight authority over such entities or implying governance of such entities by the COP.

X. Parties should encourage public private partnerships, with the aim of generating complementary and additional financial flows to the achievement of the objectives of the agreement.

Y. The mechanism shall include:

(a) the Global Environment Facility Trust Fund and

(b) a public-private coordination network to interface with the partnerships referred to in paragraph X.

Z. For purposes of this convention, the GEF Trust Fund shall be operated under the guidance of and be accountable to the COP.