Comments for financing option (part III)

Thank you Mr. Co-facilitator.

I will not take much time. I have three points to share.

Firstly, Let us agree on one point that materializing the issue like ending plastic pollution idea with a view to protect human health and ecosystem including marine environment need significant flow of financial resources.

Therefore, Bangladesh support the paragraph 6 that means new establishment of dedicated funds which in our view would be beneficial. Public and private organization may take part on it.

My second comments on the financing part is to seek special consideration for downstream underdeveloped countries, which has not been covered by the zero draft.

High income countries are technically and financially competent enough to face the challenges whereas downstream underdeveloped countries are facing the difficulties.

Since it’s not a common problem that’s why common solution like countries in common need may not be enough. They need extra support for waste management, just transition, solving legacy plastic problem, reduction of emission and releases of plastics targets set by the instrument. A tiny dedicated sub-segment from the funding option for them would be great.

In this regard, Bangladesh submitted a non-paper proposal to secretariat in favour of downstream underdevelopment countries.

Finally, we believe that non punitive and facilitative mechanism would be helpful to fulfil the target of the instrument.

I thank you.