DRAFT DECISION ON A MANDATE TO IW ON FINANCING

SUPPORTERS: Antigua and Barbuda, Argentina, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominica, Dominican Republic, Ecuador, El Salvador, Guatemala, Jamaica, Mexico, Panama, Paraguay, Saint Lucia, Trinidad and Tobago, Uruguay, Venezuela.

1. The Committee will convene an open-ended working group (OEWG) ahead of INC-4 to discuss issues relating to the financing of the future instrument. The OEWG will be co-chaired by one developing country and one developed country.

2. In preparation for the meeting of the OEWG, the Secretariat will invite country submissions by [XXXXX] on further inputs to the outcome document regarding the financial mechanism provided as a result from INC-3 discussions. The Secretariat will compile the submissions from Member States.

3. Additionally, the Secretariat will provide a report [by XXXX] on:
   (a) options of multilateral financial mechanisms dedicated to individual Multilateral Environment Agreements and in other areas, including stand-alone structures;
   (b) on governance, operationalization, functioning, resource mobilization and allocation, and outcomes of such mechanisms;
   (c) preliminary information related to costs of tackling global plastic pollution.

4. The OEWG, to be held [XXXXXX], shall use as the basis for discussions the outcome document of INC-3 and the Secretariat’s reports.

OUTPUT:

5. The OEWG co-chairs, supported by the Secretariat, will produce a summary of the discussions to be presented as an information document to INC-4.