Based on the zero draft text, China’s proposed text changes are as follows in tracks:

Financing

1. Parties shall provide the necessary resources within its capabilities, for national activities intended to implement this instrument*. Such resources may include domestic and international funding, as well as facilitation of private sector financing, including voluntary contributions.¹

2. The developed country Parties shall provide new and additional financial resources to enable developing country Parties and Parties with economies in transition to meet the agreed full incremental costs of implementing measures which fulfill their obligations under this instrument. Contributions from other sources, including multilateral organizations, agencies and funds are encouraged to, increase their support, including through finance, capacity-building and technology transfer, for the implementation of this instrument by developing country Parties. Other Parties may also on a voluntary basis and in accordance with their capabilities provide such financial resources. The implementation of these commitments shall take into account the need for adequacy, predictability, the timely flow of funds and the importance of burden sharing among the contributing Parties.

3. Parties shall, and other stakeholders are encouraged to, in implementing paragraph 2 of this Article, take into account of the specific needs and special circumstances of Parties that are Small Island Developing States (SIDS) or least developed countries.

4. The extent to which the developing country Parties will effectively implement their commitments under this instrument will depend on the effective implementation by developed country Parties of their commitments under this instrument relating to financial resources, technical assistance and technology transfer. The fact that sustainable economic and social development and eradication of poverty are the first and overriding priorities of the developing country Parties will be taken fully into account, giving due consideration to the need for the protection of human health and the environment.

5. A Mechanism for the provision of predictable, sustainable, adequate, accessible and timely financial resources is hereby established to support the implementation of this instrument* by developing country Parties, particularly SIDS and least developed countries. The Mechanism shall include financial resources from all sources, domestic and international, public, and private.

6. The Mechanism shall operate under the guidance of and be accountable to the governing body*.²

Option 1

¹ Note: For a list of possible sources of financing beyond traditional sources, see paragraph 24(e) of document UNEP/PP/INC.2/4.

² Note: The two options below paragraph 5 could be considered individually or together.
7. The Mechanism shall consist of newly established dedicated Fund(s)*

8. The governing body* shall, at its first session, adopt the arrangements for the operation of the newly established dedicated fund(s).

**Option 2**

7. The Mechanism shall consist of dedicated Fund within an existing financial arrangement***

8. The governing body* shall, at the latest at its first session, conclude arrangements with the governing body* of the existing financial arrangement* for the operation of the Mechanism.

**Provisions common for Options above**

9. The governing body* shall review on a regular basis the level of funding, the guidance provided by the governing body* to operationalize the Mechanism established under this Article and its effectiveness, as well as its ability to address the changing needs of developing country Parties. It shall, based on such review, take relevant action to improve the effectiveness of the Mechanism.

10. Each Party shall establish a plastic pollution fee, to be paid by plastic polymer producers within its jurisdiction, and adopt the necessary legislative, regulatory and administrative measures for its collection. The governing body*, at its first session, shall adopt modalities and procedures for the implementation of the global plastic pollution fee, including on the contribution of the fee to the financial Mechanism established in paragraph 4.***

11. Each Party shall take measures to:

   a. decrease financial flows from all domestic and international, public, and private sources, towards projects that result in emissions and releases to the environment from plastics and plastic products across the life cycle, including microplastics; and

   b. increase financial flows from all domestic and international, public, and private sources, towards projects that prevent or reduce emissions and releases to the environment of plastics and plastic products across the life cycle, including microplastics, including for the development of adequate waste management infrastructure.

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*Note: The fund(s) could be dedicated to specific purposes, such as addressing legacy plastic waste or innovation.

**Note:** The fund could be established within an ‘existing fund’, such as the Global Environment Facility (GEF) (https://www.thegef.org/who-we-are/organization).

5 Note: Adapted from Minamata Convention, Article 13.11.

6 Note: Modalities for the Global Plastic Pollution Fee could be established by the governing body. This Fee could hold polymer producers accountable for the pollution costs of all of their plastics, irrespective of the country in which the plastics end their useful life, and of whether the plastics are ultimately destined for recycling or disposal. It could generate revenue to finance environmentally sound waste management and clean-up initiatives.