In the framework of the Contact Group 2, regarding Provision 3 of Part IV of the Zero Draft (REPORTING ON PROGRESS), please, find attached the text drafting proposal by the European Union and its Member States

**ZD Part IV – Provision 3– REPORTING ON PROGRESS**

**Option 1**

1. *Each Party shall report to the governing body* on the measures taken to implement the provisions of this instrument* and on the effectiveness of such measures according to the timeline to be agreed by the governing body* at its first session.

2. *Each Party shall submit its report referred to in paragraph 1 of this Article to the secretariat* on the measures it has taken to implement the provisions of this instrument*, and on the effectiveness of such measures, and the possible challenges, in meeting the objective of the instrument*. The secretariat shall make national reports submitted by the Parties under this Article publicly available.

3. *Each Party shall include, in its reporting, information provided in accordance with [part II.14 on transparency, tracking, monitoring and labelling, paragraphs 2 and 3], including statistical data on types and volumes of its production, imports and exports of plastic polymers and products.*

4. *The governing body shall, at its first session, adopt the modalities and format for the reporting referred to in paragraph 1 of this Article, which shall take into consideration the full life cycle of plastics and plastic products, while ensuring complementarity with relevant international instruments and organizations, as appropriate. The governing body of the future instrument will develop a common framework for reporting, including ways and means to ensure that reporting is specific, measurable, achievable relevant and time bound.*

5. *The governing body shall, at its first session, adopt the modalities and procedures for review of information communicated in accordance with this Article. A scientific body should be entrusted with the evaluation, harmonization and centralization of scientific and technical data reported by Parties in national reports. The secretariat shall keep under review and regularly communicate to the governing body the status of submissions by Parties of information in accordance with paragraphs 1, 2 and 3 of this Article.*

6. *Each Party shall take measures to ensure mandatory disclosures from businesses, including the financial sector on their activities and financial flows from all sources related to plastic pollution and related sustainable finance practices.*

**Option 2**

1. *Each Party shall report to the governing body*, through the secretariat, on the measures it has taken to implement the provisions of this instrument* and on the effectiveness of such measures and the possible challenges in meeting the objective of the instrument*.

2. *Each Party shall include in its reporting the information called for in Articles [X,X] of this instrument*.

3. *The governing body shall, at its first session, decide upon the timing and format of the reporting to be followed by the Parties, taking into account the desirability of coordinating reporting with relevant international instruments and organizations, as appropriate.*