Thank you, Mr. Co-Facilitator,

Ghana believes that there are best practices enshrined in the existing Multilateral Environmental Agreements (MEAs) that should be adopted and this includes the following:

- A governing body in the form of a Conference of Parties (COP) which is composed of representatives of all parties in the future instrument as the main decision-making body by convening ordinary and extraordinary meetings
- The establishment of a Secretariat to facilitate the implementation of the decisions of the Conference of Parties to deliver on its mandate
- Establishment of relevant subsidiary bodies which are composed of the parties to handle specific issues including technical, scientific and socio-economic matters under the mandate of the Conference of Parties
- Establishment of a compliance and implementation committee to promote implementation of and review compliance with, all obligations and provisions of the instrument
- Financial mechanisms to provide accessible, adequate, predictable and sustainable financing to ensure effective implementation of the instrument

Thank you