Thank you, Madam Co-Facilitator,

Ghana believes that as proposed by Cameroon, the need for a subsidiary body dedicated to the establishment and operation of a financial instrument is very necessary. This has been echoed by other Member States, including Jordan, Brazil, Indonesia and others who have called for new and innovative approaches that may differ from the Financial Instruments of other Multilateral Environmental Agreements (MEAs).

Ghana believes that this is an issue that requires a thorough consideration of the Committee, and this can only be done effectively as an inter-sessional work.

Ghana proposes that such inter-sessional works should occur before INC-4.

Thank you very much.