Thank you Madam Co Facilitator.

India sees that CoP should be established as the governing body. COP will have a permanent secretariat. COP should have subsidiary bodies on technical and scientific matters in order to help COP in effective implementation of the proposed instrument by providing informed inputs on scientific and technical matters.

It is important to have a subsidiary body on means of implementation also in order to assess the requirement of resources to meet obligations under the substantive provisions of the proposed instrument. It is important to understand the needs of funding to meet various obligations of the proposed instrument and also about the mobilisation of funds, including through a dedicated funding mechanism, to help countries meet substantive obligations as agreed to under the instrument, taking into account national circumstances and capabilities. This body should also facilitate technology transfer to developing countries through innovative mechanisms.

Thank you.