Financing

Thank you, Mr/Madam co-facilitator.

First of all, we would like to thank you and the members of the Secretariat for both organizing this important process, as well as formulating the first draft as the basis of our discussions.

Indonesia views the provisions on financing as crucial, especially to assist developing countries in fulfilling the obligations of this instrument. To recall the UNEA Resolution 5/14, it was acknowledged that this instrument will require, among others, financial assistance in order to be effectively implemented by developing countries. We also view that the financing mechanism under this instrument would be a cornerstone provision to ensure an effective implementation of CBDR principle.

In this regard, Indonesia is of the view to support both Options 1 and 2 of the zero draft. This means a hybrid approach to the financing mechanism, which is both to create a new and dedicated multilateral fund, as well as utilizing and enhancing the currently available funds.

Furthermore, reflecting to several MEAs such as the Paris Agreement and Stockholm Convention, we view that the developed countries should provide the financial resources to assist developing countries and SIDS in implementing this instrument.

Additionally, we would also like to underline that taking into account the specific needs and special circumstances of developing countries, it is important for us to also consider countries with special geographical conditions or characteristics that are considered vulnerable to plastic pollution, especially archipelagic states including Indonesia, as well as the small island states.
Mr/Madam co-facilitator,

We would like to comment on the title of these “financing” provisions. We are of the view that the title of these provisions should adopt the previous MEAs, which is “financial mechanism” or “financial mechanism and resources” to provide more clarity on the purpose of these provisions.

Indonesia would also like to note that in paragraph 2 of the zero draft, the term “technical assistance” is missing from the list of the methods to increase support for the implementation of this instrument by the developing country members. In this regard, we are requesting for clarification on the rationale behind such exclusion, as well as requesting to include the term “technical assistance” in the paragraph to ensure a comprehensive and consistent text of the instrument.

Mr/Madam co-facilitator,

We are also in support to increase the financial resources to assist in implementing this instrument from various sources, including private sector sources. However, we are of the view that while such financial resources are important, it should not replace, nor undermine, the necessity for dedicated funds.

Mr/Madam Co-Facilitator,

Reiterating our statement during the Preparatory Meeting, Indonesia is of the view that the discussion on financial mechanisms should be started during the intersessional work. The discussion can be done by looking into the modalities that we have from other established MEAs or other sources of finance that could be accessed in order to support effective implementation of this instrument.

Thank you.