On Part III (1) Financing¹

Par 2

2. Parties should shall, and Parties in a position to do so, multilateral organizations, agencies and funds are encouraged to, increase their support on grant or concessional terms, including through finance, capacity-building and technology transfer, for the implementation of this instrument* by developing country Parties.

Par 3

3. Parties shall, and other stakeholders are encouraged to, in implementing paragraph 2 of this Article, take into account of the specific needs and special circumstances of Parties that are Small Island Developing States (SIDS), least developed countries, or environmentally or ecologically vulnerable developing countries.

Par 4

4. A Mechanism for the provision of predictable, sustainable, adequate, accessible and timely financial resources is hereby established to support the implementation of this instrument* by developing country Parties, particularly SIDS and least developed countries and environmentally or ecologically vulnerable developing countries. The Mechanism shall include financial resources from all sources, domestic and international, public, and private.

Par 6 and 7 [Combination of Options 1 and 2]

The Mechanism shall consist of newly established dedicated Fund(s);

For support of early action and implementation, the Mechanism shall also consist of dedicated Fund(s) within an existing financial arrangement to be accessed by developing country parties, particularly SIDS, LDCs and environmentally or ecologically vulnerable developing countries.

The governing body shall at its first session, adopt the arrangements for the operation of the newly established dedicated fund(s);

¹ Proposed additional language is underscored. Proposed deletions are struck out.