Intervention on INC-2 MOI Proposal

Thank you co-facilitators,

I support the Africa Group, Chile, the Cook Islands, Dominica, Ecuador, the Federated States of Micronesia, Grenada, Nauru and Panama. We congratulate you on continuing your roles as co-facilitators and on your good work so far.

As many others have expressed in this process, we believe that a financial mechanism with a dedicated fund should be the core vehicle for means of implementation for the new plastics instrument, including finance, capacity building, technology transfer, and technical assistance. Like others we also acknowledge that significant complementary support will also be necessary.

Therefore, I would like to highlight that our 62 countries have had the honor today to submit to the Secretariat a comprehensive proposal on means of implementation for the new instrument. The proposal centers on the need for a dedicated Multilateral Fund, supported by public finance, and provides details on its operation. But the proposal also has a view to including additional modules of support from a various possible complementary sources, including existing funds or other newly established streams, such as potential pollution fees or other public/private partnerships or sectoral arrangements.

We hope this proposal will be posted on the web page under the in-session documents from Members.

We encourage all colleagues and participants to review this proposal and share your views with the group of co-sponsors. We look forward to hearing from any and all of you. Thank you very much.