Dear Co-Facilitator,

Sri Lanka advocates for the establishment of the Conference of Parties as the governing body like other international instruments. Also emphasizing the need for a permanent secretariat. To ensure the effective implementation of the proposed instrument, the CoP should incorporate subsidiary bodies specializing in technical corporation, legal and scientific matters. These bodies will play a crucial role in providing informed inputs to support the CoP.

Furthermore, it is imperative to establish a subsidiary body focused on means of implementation and compliance monitoring. This body will assess the resource requirements to fulfill obligations outlined in the substantive provisions of the proposed instrument.

Understanding the funding needs for various obligations and exploring avenues, including a dedicated, accessible and adequate funding mechanism is essential. This approach considers national circumstances and capabilities while facilitating technology transfer to developing countries through innovative mechanisms.

Thank you for your attention to these critical considerations.