Part III.1. Financing

1alt. Each Party undertakes to provide, within its capabilities, resources in respect of those national activities that are intended to implement this instrument*, in accordance with its national policies, priorities, plans and programmes. Such resources may include domestic funding through relevant policies, development strategies and national budgets, and bilateral and multilateral funding, as well as private sector investment and contributions.

4bis. All Parties are expected to contribute to the Mechanism. The Mechanism shall encourage the provision of resources from other sources, including the private sector, and shall seek to leverage such resources for the activities it supports.

7bis. In providing resources for an activity, the Mechanism should take into account the additionality and complementarity of support for that activity with respect to all financial flows in furtherance of the instrument’s* objectives, including from domestic finance, bilateral, regional, and multilateral entities, and the private sector.

7ter. A Platform for the provision of transparent information on all financial flows in furtherance of the instrument’s* objectives is hereby established. This Platform shall provide information pursuant to paragraph 7bis.

7quater. Parties, bilateral, regional and multilateral entities and the private sector are encouraged to take actions to make financial flows consistent with a pathway towards achieving the objective of the instrument*.

7quinquies. In providing resources for an activity, the Mechanism should take into account the potential for the proposed activity to reduce releases of plastic to the environment, relative to its costs, and the need to prioritize limited financial assistance towards Parties with limited domestic resources and significant capacity challenges.